

Heritage Title Company is a member of the Fidelity National Financial family of companies (“FNF”); the leading provider of title insurance through its title insurance underwriters - Fidelity National Title Insurance Company, Chicago Title Insurance Company, Commonwealth Land Title Insurance Company and Alamo Title Insurance. FNF underwriters issue more title insurance policies than any other title company in the United States.

As a company, we produced another strong quarter despite the continued difficult real estate market. This achievement can be attributed to our local employees’ ability to manage challenging market conditions and take advantage of opportunities as they arise. One such opportunity came with the meaningful decline in residential mortgage rates beginning in August.

This decline led to a significant increase in refinance order volumes. Total refinance open orders per day in August increased nearly 30% over July, and September totals remained nearly equal with August levels. As a result of the decline in mortgage rates, the quarter’s mix of business favored refinance transactions. Overall, during the quarter our direct operations opened 596,000 total orders and closed 378,800 orders.

Our commercial title business was strong again during the third quarter and generated over \$99.1 million in revenue, which accounted for more than 26% of total direct title premiums in the quarter compared with 19% in the same quarter of 2010.

Collectively, the FNF title brands remain the largest and the most profitable in the industry. As always, we remain committed to managing our business with discipline, providing the best possible customer service, and remaining the financially strongest title insurance provider for our policyholders, clients, and partners.

### FNF Financial Information for the Nine Months Ended September 30, 2011

**\$1.24 billion**  
Total Revenue

**\$74.3 million**  
Net earnings attributable to common shareholders

**\$0.33**

Net earnings per diluted share attributable to common shareholders

**596,000**  
Direct Orders Opened

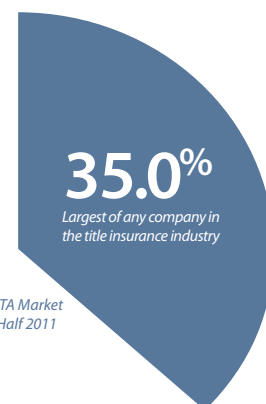
**378,800**  
Direct Orders Closed

**22%**

Debt to Total Capital Ratio

**\$2.08 billion**  
Claims Reserves

**\$5.08 billion**  
Investment Portfolio



Source: ALTA Market Share 1st Half 2011

Overall Market Share

FNF is a “Fortune 500” Company