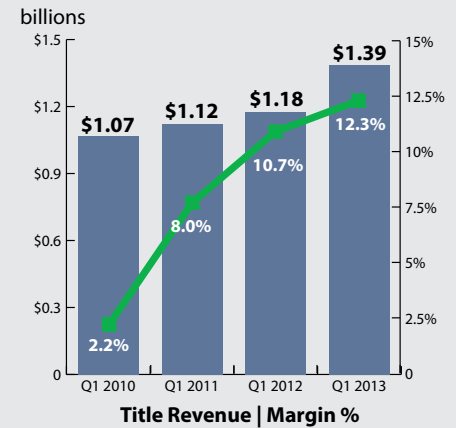
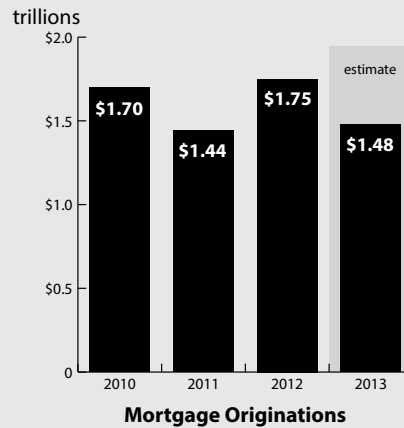




Industry Leading Results

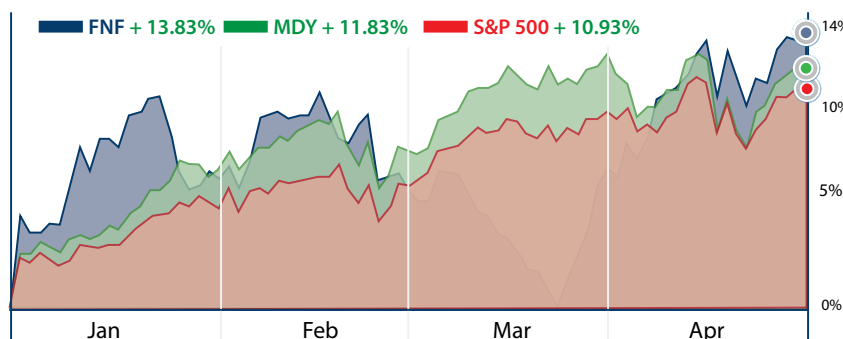
We achieved our strongest first quarter in the title business since 2004, producing pre-tax earnings of \$171 million and a pre-tax title margin of 12.3%. With the improving purchase market, continued low mortgage rates and a stabilizing economy, we are confident in our ability to continue to produce industry-leading earnings in our title business.



Fidelity National Title is a member of the Fidelity National Financial family of companies and part of the nation's largest group of title companies and title insurance underwriters - Fidelity National Title Insurance Company, Chicago Title Insurance Company, Commonwealth Land Title Insurance Company and Alamo Title Insurance. As a group, our underwriters issue more title insurance policies than any other title company in the United States.

While we continue to operate in a refinance driven marketplace, we continue to see a growing percentage of purchase transactions. The purchase mix of business increased each month during the first quarter, peaking at nearly 41% of open orders in March. Title pre-tax earnings of \$171 million strengthened and grew by \$42 million, or 33%, over the first quarter of 2012 and our title pre-tax margin improved by nearly 170 basis points over the prior year period. The commercial title business continued to perform solidly, with \$88 million in revenue, a 6% increase over the first quarter of 2012.

Parent Company Stock Performance: January 1, 2013 through April 26, 2013



Financial Information for the Three Months Ended March 31, 2013

\$1.39 billion
Total Revenue

\$171 million
Pre-tax earnings

\$.39
Net earnings per diluted share attributable to common shareholders

643,000
Title Group Direct Orders Opened

487,000
Title Group Direct Orders Closed

34%
Overall Title Group Market Share
Largest market share of any company in the title insurance industry
Source: ALTA Market Share 2012

\$1.72 billion
Title Group Claims Reserves

\$5.0 billion
Investment Portfolio

A "Fortune 500" Company