



A strong commercial real estate environment and a steadily improving residential market.

Title Operations

Company Fact Sheet | Q3 Year 2015

Fidelity National Title is the nation's largest title insurance company through its title insurance underwriters - Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York - that collectively issue more title insurance policies than any other title company in the United States.

The third quarter was another strong performance for our title business, as we again led the title industry with a 14.9% pre-tax title margin. Refinance orders continued to decline, falling by nearly 20% sequentially from the

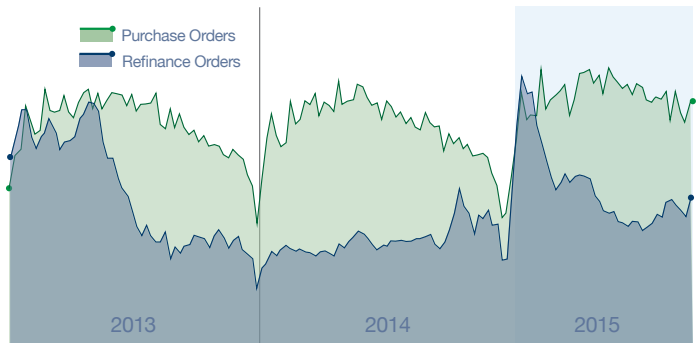
second quarter of this year. However, purchase orders opened in the third quarter increased by approximately 8% and closed purchase orders increased by approximately 11%.

In addition, the third quarter was another very strong quarter in our commercial business, which generated \$258 million in total commercial revenue, a 15% increase over the third quarter of 2014 and equal to the second quarter of 2015.

Financial Information for the Nine Months Ended Sept. 30, 2015

\$4.9 billion Total Revenue	\$444 million Adjusted Earnings
\$1.55 Adjusted EPS Attributable to Common Shareholders - Diluted	33.1% Overall Market Share <i>Source: ALTA Market Share - June 2015</i>
1.65 million Direct Orders Opened	1.13 million Direct Orders Closed
\$4.9 billion FNF Group Investment Portfolio	\$1.61 billion Claim Reserves

Mix of Business | Open Order Trend Per Day January 1, 2013 - September 30, 2015



FNF Group | Stock Performance July 1, 2014 - September 30, 2015

