

## A strong commercial real estate environment and a steadily improving residential market.

**Title Operations** 

## Company Fact Sheet | Q3 Year 2015

Lawyers Title is the nation's largest title insurance company through its title insurance underwriters -Fidelity National Title, Chicago Title, Commonwealth Land Title, Alamo Title and National Title of New York that collectively issue more title insurance policies than any other title company in the United States.

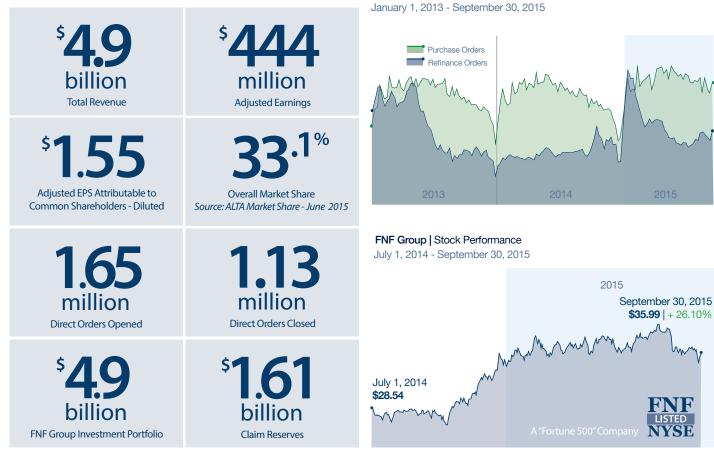
The third quarter was another strong performance for our title business, as we again led the title industry with a 14.9% pre-tax title margin. Refinance orders continued to decline, falling by nearly 20% sequentially from the

second quarter of this year. However, purchase orders opened in the third quarter increased by approximately 8% and closed purchase orders increased by approximately 11%.

In addition, the third quarter was another very strong quarter in our commercial business, which generated \$258 million in total commercial revenue, a 15% increase over the third quarter of 2014 and equal to the second quarter of 2015.

Mix of Business | Open Order Trend Per Day

## Financial Information for the Nine Months Ended Sept. 30, 2015



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Excludes Discontinued Operations. All Figures in US dollars. Source: FNF 10-Q

\*On June 30, 2014 FNF completed the distribution of two tracking stocks, FNF Group common stock and FNFV Group common stock.